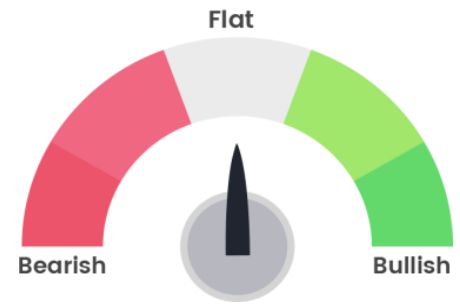


MORNING TECHNICAL RESEARCH REPORT

5 December 2025

INDIAN INDICES		
NIFTY F		
26,186	50	0.19%
BANK NIFTY F		
59,643	-94	-0.16%

GLOBAL INDICES		
DOW JONES		
47,851	-0.07	
S&P 500		
6,857	0.11	
FTSE		
9,711	0.19	
DAX		
23,882	0.79	
NIKKEI 225		
50,465	-1.10	
HANG SENG		
25,835	-0.39	



MARKET REVIEW

- Equity benchmarks posted modest gains yesterday, breaking a four-day losing streak.
- The Nifty held above 26,000, supported by strength in IT and FMCG stocks.
- The S&P BSE Sensex, advanced 158.51 points or 0.19% to 85,265.32. The Nifty 50 index added 47.75 points or 0.18% to 26,033.75.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,186	26260	26340
	PIVOT	S1	S2
	26,170	26100	26000

BANK NIFTY	CLOSE	R1	R2
	59,643	59850	60000
	PIVOT	S1	S2
	59,650	59450	59220

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 26100. If Nifty closes below that, further downside can be expected towards 26000-25940.
- On the flip side 26260-26340 will act as strong resistance levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 59450 levels on the downside and on a decisive close below expect a fall to 59220-59000.
- There is an immediate resistance at 59850-60000 levels.



Positive Stock

HINDCOPPER

LTTS

BSOFT



Negative Stock

SUZLON

INDIGO

RBLBANK



5 December 2025

NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2218	2163	2190	2211	2239	2259
ADANIPTS	1506	1483	1494	1502	1513	1521
APOLLOHOSP	7201	7126	7164	7196	7233	7265
ASIANPAINT	2957	2907	2932	2959	2984	3011
AXISBANK	1280	1264	1272	1277	1285	1291
BAJAJ-AUTO	9085	8949	9017	9056	9124	9163
BAJAJFINSV	2049	2020	2035	2048	2063	2076
BAJFINANCE	1029	1010	1019	1026	1036	1042
BEL	407	398	403	406	411	414
BHARTIARTL	2104	2061	2082	2095	2117	2130
CIPLA	1521	1494	1508	1517	1530	1539
COALINDIA	379	372	375	378	381	383
DRREDDY	1278	1258	1268	1276	1286	1294
EICHERMOT	7100	7010	7055	7111	7156	7212
ETERNAL	296	289	293	296	299	302
GRASIM	2730	2695	2713	2728	2745	2760
HCLTECH	1655	1630	1642	1657	1669	1684
HDFCBANK	997	987	992	998	1004	1010
HDFCLIFE	761	737	749	757	769	778
HINDALCO	811	798	804	815	822	833
HINDUNILVR	2462	2396	2429	2456	2489	2516
ICICIBANK	1387	1374	1381	1386	1392	1398
INDIGO	5437	5293	5365	5469	5541	5645
INFY	1598	1557	1577	1588	1608	1619
ITC	403	397	400	402	405	406
JIOFIN	302	298	300	302	304	305
JSWSTEEL	1151	1131	1141	1153	1163	1175
KOTAKBANK	2135	2109	2122	2135	2148	2160
LT	3984	3937	3960	3985	4008	4032
M&M	3672	3599	3635	3657	3693	3715
MARUTI	15994	15757	15876	16005	16124	16253
MAXHEALTH	1084	1061	1073	1081	1093	1101
NESTLEIND	1242	1228	1235	1240	1247	1252
NTPC	323	320	321	323	324	326
ONGC	242	239	240	242	243	245
POWERGRID	269	264	266	268	271	273
RELIANCE	1536	1495	1515	1538	1558	1581
SBILIFE	2003	1940	1972	1990	2022	2040
SBIN	948	940	944	948	952	956
SHRIRAMFIN	828	813	821	828	836	843
SUNPHARMA	1818	1788	1803	1813	1828	1838
TATACONSUM	1148	1130	1139	1147	1156	1163
TATASTEEL	167	165	166	167	168	169
TCS	3229	3160	3194	3222	3257	3285
TECHM	1562	1524	1543	1560	1580	1597
TITAN	3800	3751	3776	3803	3828	3855
TMPV	356	352	354	357	359	362
TRENT	4216	4130	4173	4204	4247	4278
ULTRACEMCO	11608	11481	11544	11588	11651	11695
WIPRO	257	254	255	257	259	260

5 December 2025

TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
TATACONSUM	Buy	1176.4	1215	1155
GMRAIRPORT	Buy	107.4	118	102
LUPIN	Buy	2085	2160	2045
SKYGOLD	Buy	340	360	330
HINDZINC	Buy	504.7	524	489
AMBUJACEM	Buy	539.7	572	528
CONCOR	Buy	511.7	532	502
PERSISTENT	Buy	6455	6692	6335
INFY	Buy	1598	1657	1565

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MORNING TECHNICAL RESEARCH REPORT



5 December 2025

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